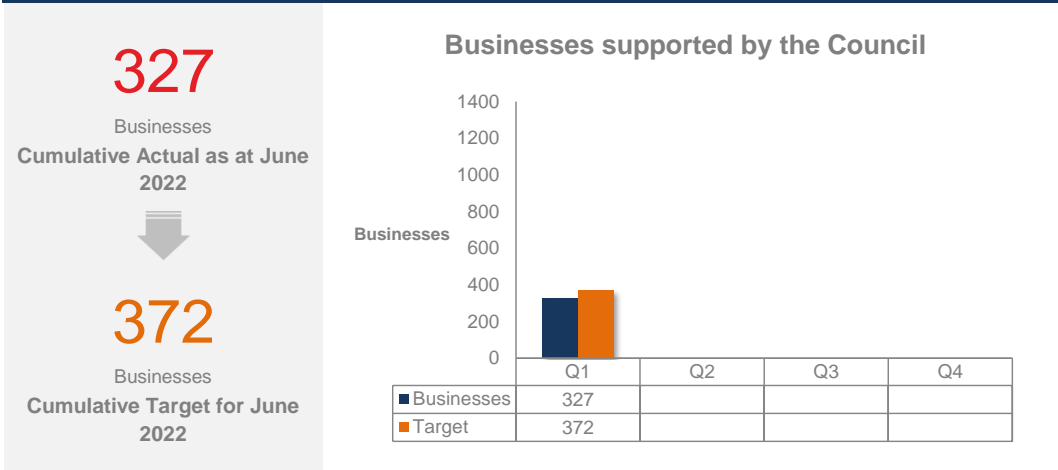


Businesses supported by the Council

Number of businesses who receive direct support and advice from services the Council commission. The council commissions a series of programmes which help business leaders to grow their business. The businesses who receive support will grow, creating jobs and other opportunities (e.g. supply chain). A higher number of businesses supported by the Council indicates a better performance.



Not achieved



About the latest performance

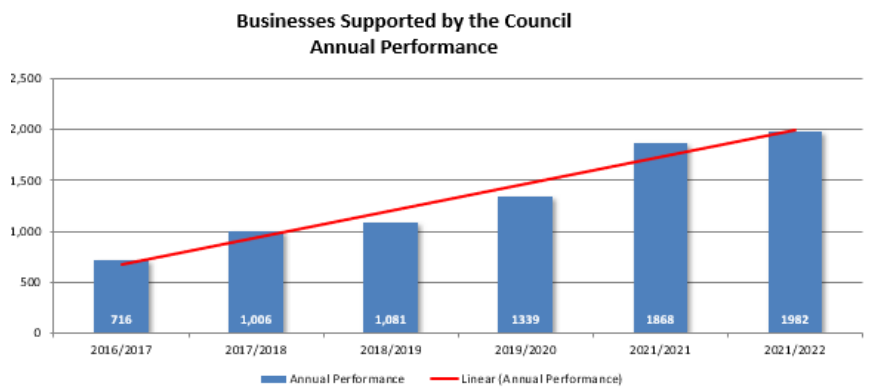
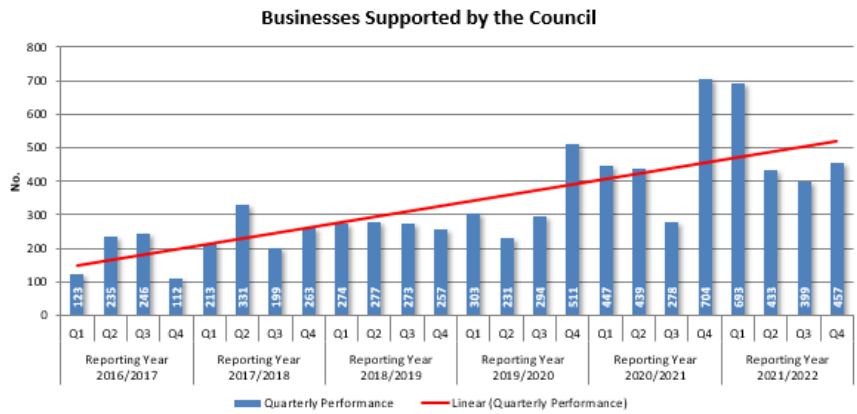
During Q1 a total of 327 businesses were supported by the Council against a target of 372. However, the success in bidding for external funding for extra activity which will be introduced later in the year means that we are confident that we will meet the end-of-year target.

The Business Lincolnshire Growth Hub has supported 133 businesses in Q1. There has been an extension to our European funded programme until June 2023, which means that we can continue to provide generalist and specialist advisory support, business development programmes and implementation grants to businesses. To date the 'Next Level' Scale Up programme has been very well received as have the Pub Diversification, Manufacturing Transformation and Supply Chain Support programmes. New programmes due to start in Q2 include Creative Catalyst and a small programme specifically for Creative / Digital / Tech Businesses. Results from these will be reflected as the year progresses – as such the Growth Hub continues to be on track to reach the full year target.

Through the Place and Investment Team services, via Inward Investment support, Team Lincolnshire, and the account management of foreign owned businesses, we have seen significant growth in relation to the number of investment opportunities resulting in a total of 185 businesses being supported during Q1. Team Lincolnshire and Business Lincolnshire flew the flag for the region at two Business Expos where procurement workshops were held to support businesses with their growth plans and give them tools and guidance on how to win new contracts. Team Lincolnshire also delivered an Industry Insight Tour of the Lincoln Medical School at the University of Lincoln, a Flagship event on Active Partnerships, supported LCC at the Lincolnshire Show and attendance at UKREiif (Real Estate Investment & Infrastructure Forum) in Leeds to attract new inward investors to the county.

The Economic Infrastructure Property Portfolio continues to support in the region of 150 small businesses are through business premise tenancies. Of these many take up support from Business Lincolnshire and in Q1 a further 9 businesses accessed supported to develop and grow.

Further details



About the target

Targets are based on previous years actuals. However, dependent on individual business needs, the level and type of support that businesses demand and seek during the course of a year may vary which will affect the performance of this measure

About the target range

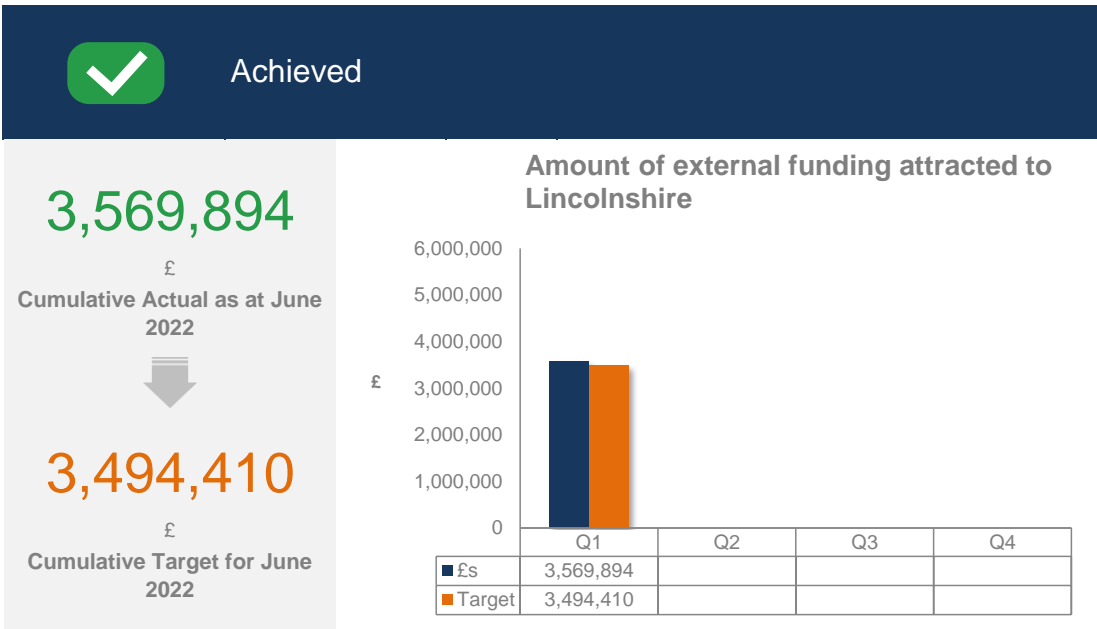
The target range for this measure allows for a +/- 5% fluctuation against the target

About benchmarking

This measure is local to Lincolnshire and therefore is not benchmarked against any other area.

Amount of external funding attracted to Lincolnshire

Amount of external funding attracted to Lincolnshire (including Greater Lincolnshire Local Enterprise Partnership and European funding programmes) by the council. A higher amount of external funding indicates a better performance.

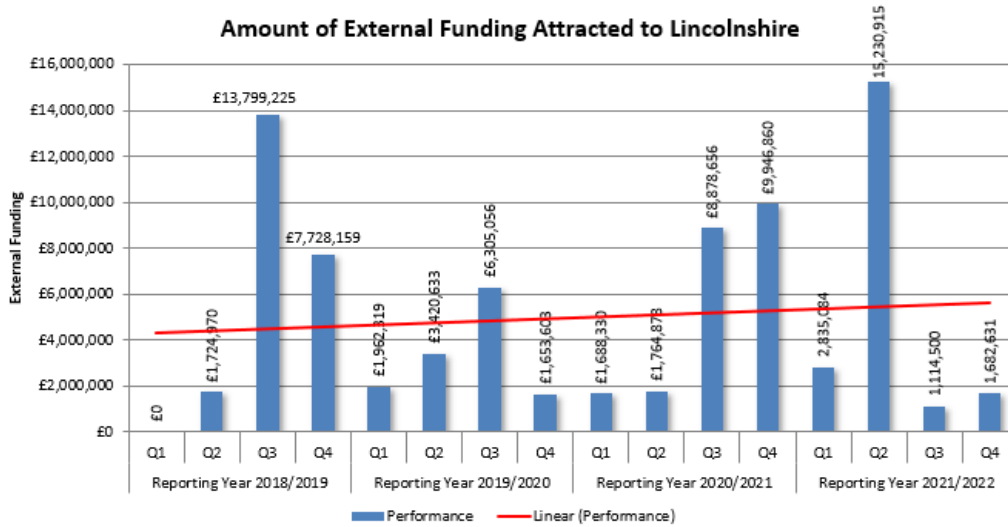


About the latest performance

During Q1 £3,569,894 of external funding has been received, above the quarterly target of £3,494,410. External funding received in Q1 is broken down as follows:

1. Funding of £42,315 was secured from the Department for Business, Energy and Industrial Strategy (BEIS) for the Business Lincolnshire Growth Hub. This has been received to expand the work carried out to provide advice to businesses. This is more than planned due to changes in spend profile, however the full year target is unchanged and future quarters will even out.
2. The European funds for the Growth Hubs Business Lincolnshire Sustainable Business Growth 2 programme has received £322,315 income for April to June 22. This is more than planned due to the extension funding as mentioned earlier.
3. Adult Education Budget Community and Family Learning fund of £510,155. This is the amount of Adult Education external funds that are programme for the Period 1st April to 31st July 2022.
4. Levelling Up Funds for the A16 improvement programme of £2,109,300 has been received in advance of the 22/23 drawdown.
5. UK Community Renewal Funds of £585,809 have been received to support two successful Lincolnshire Programmes: HWLINCS Ltd (formerly Health Watch Lincolnshire) – a feasibility study into working practices and barriers for recruitment and retention in the care sector in Boston and the East of Lincolnshire and also to the Abbey Access Centre – Working and Connecting Communities programme delivered in Lincoln.

Further details



About the target

The target set is based on external funding bids submitted that are anticipated to be approved throughout the reporting year.

About the target range

The target range for this measure allows for a +/- 5% fluctuation against the target.

About benchmarking

This measure is local to Lincolnshire and therefore is not benchmarked against any other area.